



BARINGS

Asia Equity Platform

A WELL-RECOGNIZED MANAGER
WITH A PERENNIAL RECORD OF
SUCCESSFULLY NAVIGATING THE
ASIAN EQUITY MARKETS

IDENTIFYING STRUCTURAL WINNERS IN ASIA EX-JAPAN

Through an active, long-term, bottom-up approach, backed by a robust and disciplined investment philosophy, Barings has a strong track record of capturing the compelling investment opportunities across the Asian equity markets.



Award-Winning Capability

Barings has been managing dedicated Asia Pacific equity strategies for over 30 years. The ability to achieve consistent outperformance, driven by a repeatable investment process that builds on rigorous fundamental research over a long-term horizon and incorporates dynamic environmental, social and governance (ESG) analysis, has been well-recognized by industry associations and publications¹.

ASIA ASSET MANAGEMENT BEST OF THE BEST AWARDS

ASEAN Equity (10 Years) | 2021 (Hong Kong)

BENCHMARK FUND OF THE YEAR AWARDS

BEST-IN-CLASS

ASEAN Equity | 2022 (Taiwan)

ASEAN Equity | 2020 (Hong Kong and Singapore)

Asia ex Japan Equity | 2021 (Hong Kong and Singapore)

Greater China Equity | 2020 (Hong Kong)

Manager of the Year—Asia Equity | 2020 (Singapore)

BLOOMBERG BUSINESSWEEK (CHINESE EDITION) TOP FUND AWARDS

BEST PERFORMER (10 YEARS)

Equity—ASEAN | 2024 (Hong Kong)

BEST PERFORMER (5 YEARS)

Equity—ASEAN | 2024, 2022-2020 (Hong Kong)

Equity—APR ex Japan | 2020 (Hong Kong)

OUTSTANDING PERFORMER (10 YEARS)

Equity—China | 2024 (Hong Kong)

REFINITIV LIPPER FUND AWARDS

WINNER (10 YEARS)

Equity—Asia Pacific ex Japan | 2022 (Taiwan)

WINNER (5 YEARS)

Equity—ASEAN | 2022 (Taiwan)

Equity—Asia Pacific ex Japan | 2022 (Taiwan)

WINNER (3 YEARS)

Equity—Asia Pacific ex Japan | 2022 (Taiwan)

Equity—ASEAN | 2020 (Taiwan)

What Sets Barings Apart?



DEPTH OF RESOURCES

We have a diversified emerging equities team of 22 investment professionals², with an average of 17 years of experience², producing proprietary and differentiated company research which drives our stock selection.



5-YEAR RESEARCH HORIZON

Our research horizon is 5 years. We believe the market's inefficiency is more pronounced over this period, allowing us to better identify companies with unrecognized growth potential.



BARINGS COE

We capture and quantify both systematic and idiosyncratic risks via the proprietary Barings Cost of Equity (COE). We incorporate these economic and stock specific potential risks into our valuation of equities and setting of price targets.



UNIQUE AND QUANTIFIABLE INTEGRATION OF ESG

We strongly believe that ESG analysis helps to identify risks that are not typically captured through traditional financial analysis. As a result, we have fully integrated ESG into our investment process, and by doing so, ESG has an influence on both our qualitative assessment and final Barings COE of a company.



PROPRIETARY PORTFOLIO CONSTRUCTION TOOLS

We believe the key to delivering high risk-adjusted returns is through company stock selection and robust risk management. We achieve this through the use of our proprietary, in-house portfolio construction tools.

ESG in Equities: Anchored by Three Principles

A DYNAMIC, FORWARD-LOOKING APPROACH

The "direction of travel" for a company in terms of ESG can be as important (if not more important) than the current state.

INTEGRATION

ESG analysis is a core part of our fundamental research and a responsibility of the equity analyst (as opposed to a separate team).

ACTIVE ENGAGEMENT OVER EXCLUSION

We believe in driving outcomes through direct engagement with corporate management teams, rather than relying on exclusion lists.

Barings is a US\$431 billion global asset management firm that partners with institutional, insurance, and intermediary clients, and supports leading businesses with flexible financing solutions. The firm, a subsidiary of MassMutual, seeks to deliver excess returns by leveraging its global scale and capabilities across public and private markets in fixed income, real assets and capital solutions.*

IMPORTANT INFORMATION

The document is for informational purposes only and is not an offer or solicitation for the purchase or sale of any financial instrument or service. The material herein was prepared without any consideration of the investment objectives, financial situation or particular needs of anyone who may receive it. This document is not, and must not be treated as, investment advice, investment recommendations, or investment research.

In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved and before making any investment decision, it is recommended that prospective investors seek independent investment, legal, tax, accounting or other professional advice as appropriate.

Unless otherwise mentioned, the views contained in this document are those of Barings. These views are made in good faith in relation to the facts known at the time of preparation and are subject to change without notice. Parts of this document may be based on information received from sources we believe to be reliable. Although every effort is taken to ensure that the information contained in this document is accurate, Barings makes no representation or warranty, express or implied, regarding the accuracy, completeness or adequacy of the information.

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1. Best Fund over 10 years—Equity: ASEAN in Asia Asset Management 2021 Best of the Best Awards was based on the performances for the ten-year period to September 30, 2020. Best-in-Class—ASEAN Equity (Taiwan) in BENCHMARK Fund of the Year Awards 2022 was based on the qualitative methodology and tools determined by BENCHMARK from October 1, 2021 to September 30, 2022. Best-in-Class—Asia ex-Japan Equity (Hong Kong and Singapore) in BENCHMARK Fund of the Year Awards 2021 was based on the qualitative methodology and tools determined by BENCHMARK from October 1, 2020 to September 30, 2021. Best-in-Class—ASEAN Equity (Hong Kong and Singapore) and Best-in-Class—Greater China Equity (Hong Kong) in BENCHMARK Fund of the Year Awards 2020 were based on the qualitative methodology and tools determined by BENCHMARK from October 1, 2019 to September 30, 2020. Soohai Lim, Eunice Hong and Kuldeep Khanapurkar were awarded Best-in-Class—Manager of the Year—Asia Equity (Singapore) in BENCHMARK Fund of the Year Awards 2020. The award aims to recognize an individual/ team who has delivered outstanding and consistent performance over three-year and five-year periods against the benchmark and their peers. Best Performer—ASEAN Equity over 5 and 10 years and Outstanding Performer—China Equity over 10 years in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2024 (Hong Kong) were based on the fund performances between October 1, 2019 to September 30, 2024 and October 1, 2014 to September 30, 2024 respectively. Best Performer—ASEAN Equity over 5 years in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2022 (Hong Kong) was based on the fund performance between October 1, 2017 to September 30, 2022. Best Performer—ASEAN Equity over 5 years in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2021 (Hong Kong) was based on the fund performance between October 1, 2016 to September 30, 2021. Best Performer—ASEAN Equity and Best Performer—Equity—APR ex Japan over 5 years in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2020 (Hong Kong) were based on the fund performances between October 1, 2015 to September 30, 2020. 3 years, 5 years and 10 years awards earned in REFINITIV Lipper Fund Awards 2020 and 2022 (Taiwan) were mainly based on total return, consistent return, capital preservation ability and fees, and based on the performance over three-year, five-year and ten-year period to the previous year end of the award year respectively.
2. Barings. As of November 30, 2024.

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**As of September 30, 2024*

24-4146579