



IMPORTANT: This Notice is sent to you as a unitholder of Barings Eastern Europe Fund (the “Fund”), a sub-fund of Barings Global Umbrella Fund (the “Unit Trust”). This document is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in the Fund, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”) or by the Securities and Futures Commission (the “SFC”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank and the SFC. The directors of the Baring International Fund Managers (Ireland) Limited (the “Directors”), the manager of the Unit Trust, are of the opinion that there is nothing contained in this Notice nor in the proposal detailed herein that conflicts with the guidance issued by and regulations of the Central Bank or the SFC.

The Directors have taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the accuracy of the information contained in this Notice.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus for the Unit Trust dated 9 December 2021 (the “Prospectus”), the Hong Kong Covering Document for the Unit Trust dated December 2021 and the latest product key facts statement of the Fund (collectively, the “Hong Kong Offering Documents”).

Baring International Fund Managers (Ireland) Limited

Registered Office

*70 Sir John Rogerson’s Quay
Dublin 2, Ireland*

1 March 2022

Dear Unitholder

We are writing to notify you that in light of the exceptional and adverse market conditions relating to the current situation in Russia and Ukraine, and in accordance with the provisions of the Hong Kong Offering Documents and clauses 13(J), 15(1) and 17(E) of the Fund’s Trust Deed, the Manager will temporarily suspend the right of Unitholders to purchase, redeem or exchange Units in the Fund (the “Suspension”) effective as of 1 March 2022 (the “Effective

Baring International Fund Managers (Ireland) Limited
70 Sir John Rogerson’s Quay, Dublin 2, Ireland
Registration No. 00161794 Registered office as above.
VAT Registration No. IE 65 61 794C.
Directors: Barbara Healy (IE), David Conway (IE), Julian Swayne (GB), Alan Behen (IE) and Paul Smyth (IE)

Authorised and regulated by the Central Bank of Ireland.

Date¹). The Manager will temporarily suspend the calculation of the Net Asset Value per Unit of the Fund as per the Hong Kong Offering Documents.

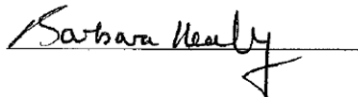
Please note that this decision has been made following the recommendation of the Manager and the Investment Manager and with the approval of the Depositary, and is considered to be in the best interests of Unitholders as a whole in light of current circumstances.

In particular, the decision to implement the Suspension has been taken as a result of the current situation in Russia and Ukraine, which has adversely affected the orderly disposal and valuation of Russian assets of the Fund.

During the period of the Suspension, Unitholders may continue to submit redemption requests, however the Manager will not be in a position to process these until the Suspension is lifted. Any requests received will be dealt with on the first Dealing Day after the Suspension has been lifted, unless such requests have been withdrawn prior to the lifting of the Suspension.

Unfortunately, we are unable to determine how long the Suspension will last however; we will take all reasonable steps to bring the Suspension to an end as soon as possible and in the best interests of Unitholders as a whole. Updates will be provided via www.barings.com¹.

We apologise for any inconvenience this may cause you, should you have any queries, please do not hesitate to contact your usual Barings representative. For Hong Kong investors, (i) copy of the Hong Kong Offering Documents is available from the Hong Kong Representative at the address listed below and will also be available from www.barings.com¹ and (ii) should you have any queries in relation to this matter please contact Baring Asset Management (Asia) Limited, the Hong Kong Representative, by telephone on (852) 2841 1411, by e-mail at Hk.wealth.retail@barings.com, or by letter at the abovementioned address: 35th Floor, Gloucester Tower, 15 Queen's Road Central, Hong Kong. Alternatively you may wish to speak to your financial adviser.



Director

BARING INTERNATIONAL FUND MANAGERS (IRELAND) LIMITED

¹ Please note that the website has not been authorised by the SFC and may contain information relating to funds which are not authorised in Hong Kong and information which is not targeted to Hong Kong investors.