



In our
experience,
it's about
yours.

JANUARY 2024

Firm Overview

PUBLIC & PRIVATE FIXED INCOME | REAL ESTATE | SPECIALIST EQUITIES

BARINGS OVERVIEW

Who We Are

Barings, a subsidiary of MassMutual, is a global investment manager sourcing differentiated opportunities and building portfolios across public and private fixed income, real estate and specialist equity markets.



US\$381+ B

ASSETS UNDER MANAGEMENT

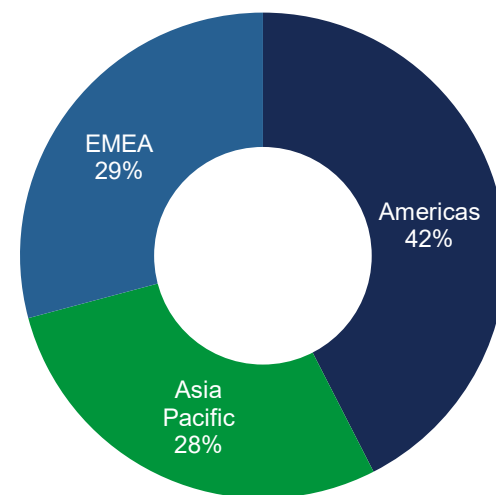
1,200+

EXTERNAL CLIENTS

1,800+

PROFESSIONALS GLOBALLY

External AUM by Region¹



1. Includes third party, external AUM only.
All figures are as of December 31, 2023 unless otherwise indicated. Percentages may not equal 100 due to rounding.

PUBLIC

US\$203.7 B

PUBLIC FIXED INCOME¹

US\$11.3 B

PUBLIC EQUITIES²



AUM

Global Investment Capabilities

Barings leverages its depth and breadth of experience across public and private markets to help meet our clients' evolving investment needs.

PRIVATE

US\$94.3 B

PRIVATE CREDIT³

US\$46.4 B

REAL ESTATE⁴

US\$6.1 B

PRIVATE EQUITY

US\$5.0 B

CAPITAL SOLUTIONS⁵

1. Excludes the Korean Fixed Income Strategy totaling US\$3.1 billion in AUM.

2. Excludes the Korean Domestic Equities Strategy and other equities, which has US\$9.6 billion in AUM.

3. Includes the structured finance assets from Gryphon which was acquired by Barings in 2023 and MassMutual Asset Finance which transitioned to Barings in 2023.

4. Includes affiliated real estate debt assets that are not managed directly by the Real Estate Debt team, including certain Commercial Mortgage-Backed Securities and Residential Mortgage investments. AUM includes Australia real estate assets through Barings' acquisition of Altis.

5. Represents dedicated Capital Solutions accounts and investments made on behalf of Barings BDCs, but does not include assets managed in other cross-platform portfolios.

All figures are as of December 31, 2023 unless otherwise indicated. The Multi-Asset Strategy is not included on this slide, which has US\$2.3B in AUM.

EMPLOYEE RESOURCE GROUPS



Women's
Network



Veterans
Network



Out &
Allies



Black
Network

PARTNERSHIPS & COMMITMENTS



CEO **ACT!ON** FOR
DIVERSITY & INCLUSION



OUR COMMITMENT TO

Diversity, Equity & Inclusion

At Barings, our people are our greatest asset. That's why our diversity, equity and inclusion mission is to foster an equitable and inclusive culture where everyone belongs.

BARINGS

A horizontal line with a green-to-blue gradient, positioned below the word BARINGS.

Investing *Together*

PUBLIC & PRIVATE FIXED INCOME | REAL ESTATE | SPECIALIST EQUITIES

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