

U.K. UCITS Frequently Asked Questions

1. How has the U.K.'s exit from the EU affected Barings U.K. UCITS fund range?

Following the U.K.'s exit from the European Union on 31 January 2020, the transitional period came to an end on 31 December 2020.

From this date, Baring Fund Managers Limited's ('BFM') U.K. domiciled funds, previously authorised under the EU UCITS Directive, ceased to be governed by the EU UCITS Directive and became U.K. UCITS under the direct supervision of the Financial Conduct Authority (FCA).

2. What changes are there now the funds are U.K. UCITS

U.K. UCITS will continue to be managed in the same way as before, with the same governance structure, investment controls and client reporting.

3. What action do EU27 investors need to take?

BFM does not require any action by investors from the EU. However, investors should consider and, if appropriate, take advice on any local laws or regulation that may impact investors continuing to hold U.K. UCITS.

4. Will existing investors be able to continue to receive statements and other communications relating to their investment?

Yes, this will not change.

5. Will Barings continue to market its BFM U.K. UCITS fund range in the EU27?

No. U.K. UCITS can no longer benefit from the use of the UCITS Marketing Passport across the EU. If a U.K. UCITS wishes to continue to market itself in an EU 27 country it must follow the registration requirements for non UCITS funds (collectively called AIFs) as required by each EU27's local requirements.

6. Are U.K. UCITS still eligible to be held within a Plan d'Épargne en Actions (PEA)?

The French AMF has noted that U.K. UCITS will no longer be eligible as PEA assets from 30 September 2021.

7. Does this impact Irish holdings or Luxembourg domiciled funds?

No. These changes do not affect Barings' funds domiciled in Ireland and Luxembourg and managed by Baring International Fund Managers (Ireland) Limited.

8. How can I access fund information if I am a U.K. Investor in a U.K. UCITS?

No. you are an investor in a U.K. UCITS you can find fund information here:

<https://www.barings.com/gb/individual/funds>