

FUND FACTS

NAV (£m)
117.2

Inception Date
March 20, 2009

Domiciled
UK, OEIC, NURS

Dealing Frequency
Daily

Management Company
Barings Fund Managers Limited

Investment Manager
Barings Asset Management Limited

Share Classes
GBP

Distribution Frequency
Semi-Annual

Base Currency
GBP

Performance Comparator²
Retail Price Index (RPI)

PORTFOLIO MANAGERS

Christopher Mahon
20 years of experience

Alison El-Araby
14 years of experience

OCTOBER 2019 / FACTSHEET

OBJECTIVE

The Barings Multi Asset Fund ("The Fund") aims to generate a return in excess of UK inflation over a three year period.

STRATEGY

Dynamic top down approach to asset allocation implemented using active and passive building blocks

MARKET OPPORTUNITY

- Targeting equity like returns with less risk than global equities
- Understanding risk and diversification – recognizing changing correlations and risk characteristics
- Simple building blocks – a transparent, disciplined and proven process with strong risk controls
- Highly experienced team managing targeted return strategies since 2002

FUND PERFORMANCE (%) ¹	Class I GBP Acc (Gross of Fees)	Class I GBP Acc (Net of Fees)	Performance Comparator ²
October 2019	-0.24	-0.31	0.20
3 Months	-0.41	-0.61	0.62
Year to Date	10.35	9.62	2.22
1 Year	6.62	5.77	2.71
3 Years	4.60	3.77	3.18
5 Years	5.26	4.42	2.43
10 Years	6.11	5.26	3.05
Since Inception	7.61	6.76	2.79

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Returns for periods greater than one year are annualized.

Source: Barings: Performance figures are shown in Sterling on a NAV per unit basis, with gross income reinvested.

1. Performance figures prior to 21 Dec 2010 are hypothetical. The hypothetical fund performance is based on the A GBP Inc share class. This has been grossed up by 0.94% (The difference between the A and I share class fees) to create a proxy net I class return stream back to fund inception.
2. The Performance Comparator is the Retail Price Index.

MANAGEMENT FEE SCHEDULE

Share Class	Min Investment	Ongoing Charges Figure (OCF)	Management Charges (p.a)
Class I GBP Acc	£500,000	0.77%	0.55%

MULTI ASSET PLATFORM¹

Barings manages \$335 billion of fixed income, equities, real estate, alternatives and multi asset globally

The large and well-resourced Multi Asset Group, established in 2002, is built around a matrix of essential expertise and skillsets, including asset allocation, targeted return investment and both security and fund selection.

Barings manages \$5.5 billion in top down strategies via funds and separate accounts

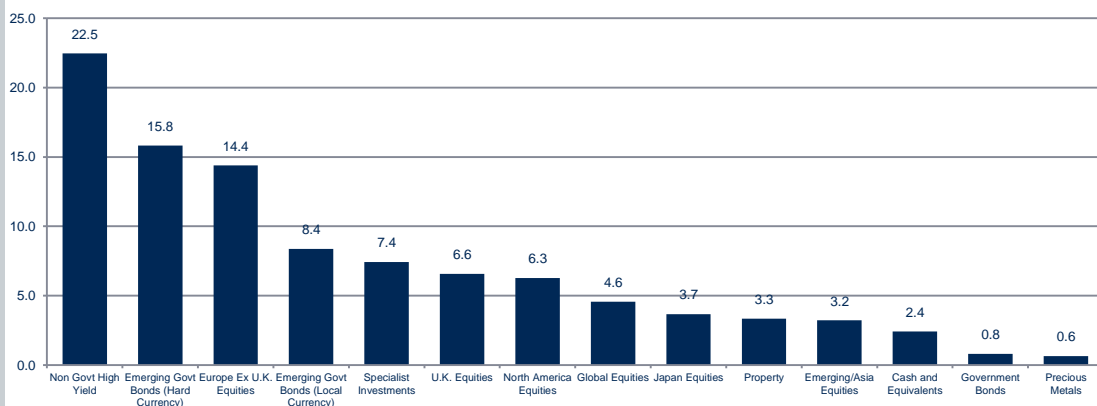
- AUM: Target return £2,577
- AUM: Balanced £322
- AUM: Active/Passive £628

The Multi Asset client base includes financial institutions, pensions, foundations and endowments and wholesale distributors

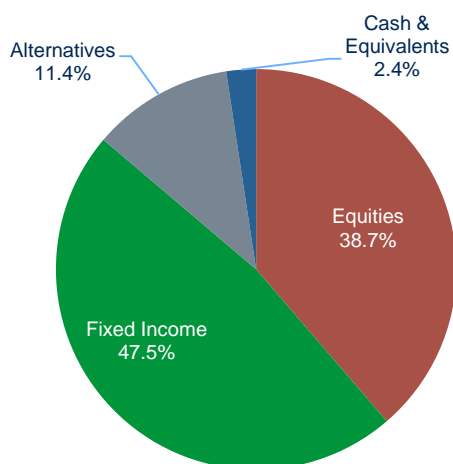
CHARACTERISTICS²

	FUND	MSCI ACWI (HEDGED TO GBP)
Expected Volatility (%)	8.83	14.0
Sharpe Ratio (Since Inception)	1.17	0.99
Historic Yield (%)	2.38	N/A

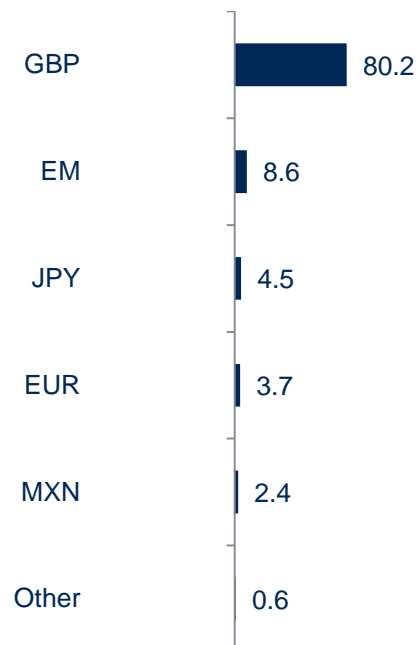
FUND BREAKDOWN³



ASSET CLASS EXPOSURE³



CURRENCY EXPOSURE³



1. Barings assets and investment professionals as of September 30, 2019.
2. Risk statistics are based on gross performance. Historic yield reflects distributions declared over the past 12 months as The Multi Asset client base includes financial institutions, pensions, foundations and endowments and wholesale distributors the mid-market unit price. It does not include any preliminary charge and investors may be subject to tax on their distributions. Yields are not guaranteed.
3. As of October 31, 2019.

CLASS I ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
Class I GBP Inc	GB00B3VBC957	BMULAI LN	65147593
Class I GBP Acc	GB00B3VBCB75	BMULAIA LN	65147594

*Please refer to prospectus for additional currency class information.

Key Risks:

- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. Coupled with less developed regulation, this means your money is at greater risk
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets
- Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.

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Authorized and regulated by the Financial Conduct Authority
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